

SENATE BILL 619

By Tracy

AN ACT to amend Tennessee Code Annotated, Title 35, Chapter 5, Part 1 and Title 67, Chapter 5, Part 25, relative to persons who are entitled to notice of a sale of real property.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 35-5-104(a), is amended by adding the following as a new, appropriately designated subdivision:

For each concise description of land, provide the corresponding names of the parties interested;

SECTION 2. Tennessee Code Annotated, Section 35-5-104(d), is amended by adding the following language at the end of the subsection:

“Parties interested” also includes a person or entity named as nominee or agent of the owner of the obligation that is secured by the deed of trust and that is identifiable from information provided in the deed of trust, which shall include a mailing address or post office box of the nominee or agent.

SECTION 3. Tennessee Code Annotated, Section 67-5-2502(c)(1)(B), is amended by adding the following immediately after the first sentence:

“Interested person” also includes a person or entity named as nominee or agent of the owner of the obligation that is secured by the deed or a deed of trust and that is identifiable from information provided in the deed or a deed of trust, which shall include a mailing address or post office box of the nominee or agent.

SECTION 4. The provisions of this act are intended to be construed liberally and to have clarified under existing law those persons who are entitled to notice of a sale of real

property by way of foreclosure or delinquent taxes, including owners of obligations secured by deeds of trust, their agents, or nominees.

SECTION 5. This act shall take effect July 1, 2015, the public welfare requiring it.